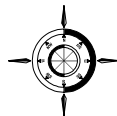


# Tonnasjemarkeder / Perspektiver Bulkforum



“Shippingklubben”, Oktober 21, 2003

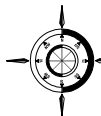
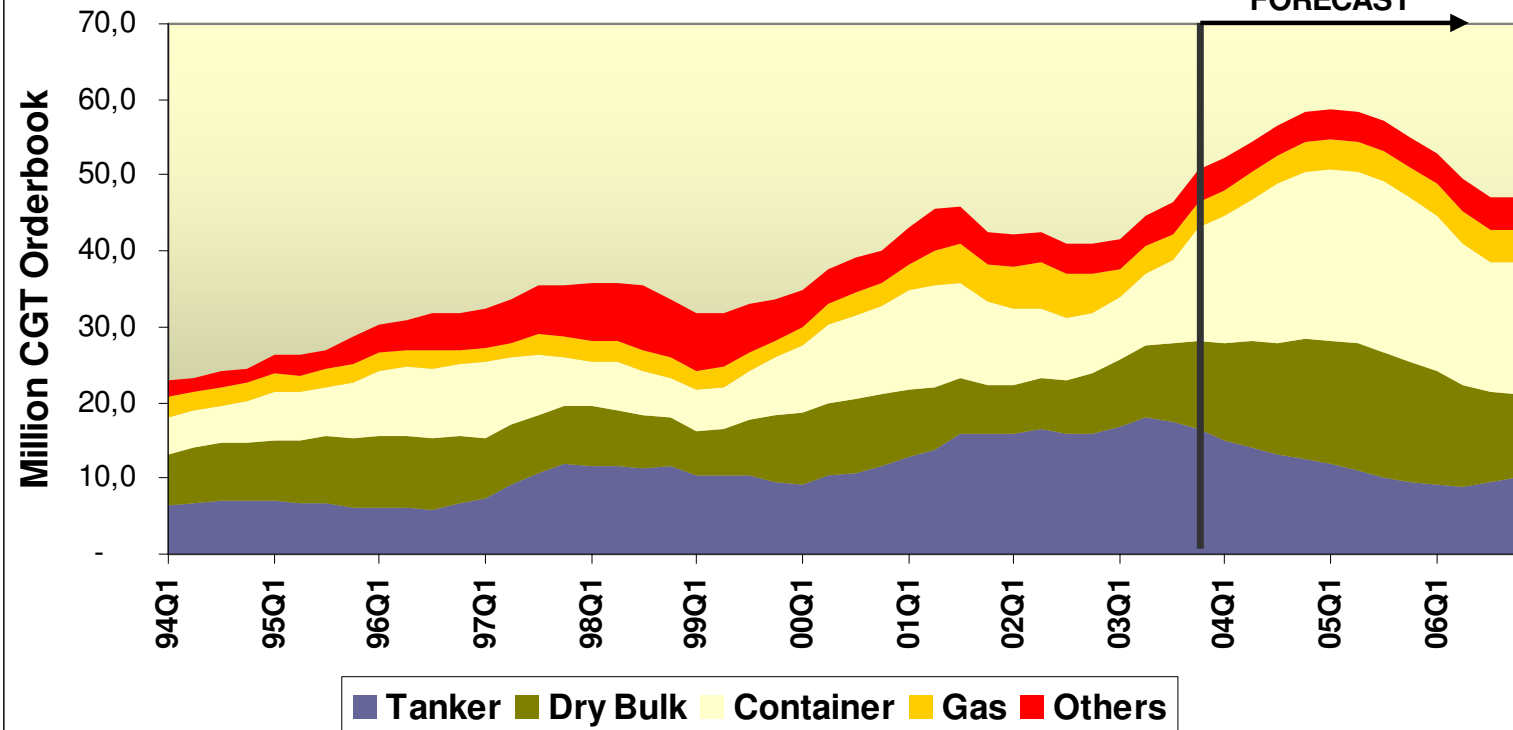


**ViaMar AS**

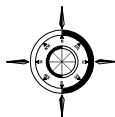
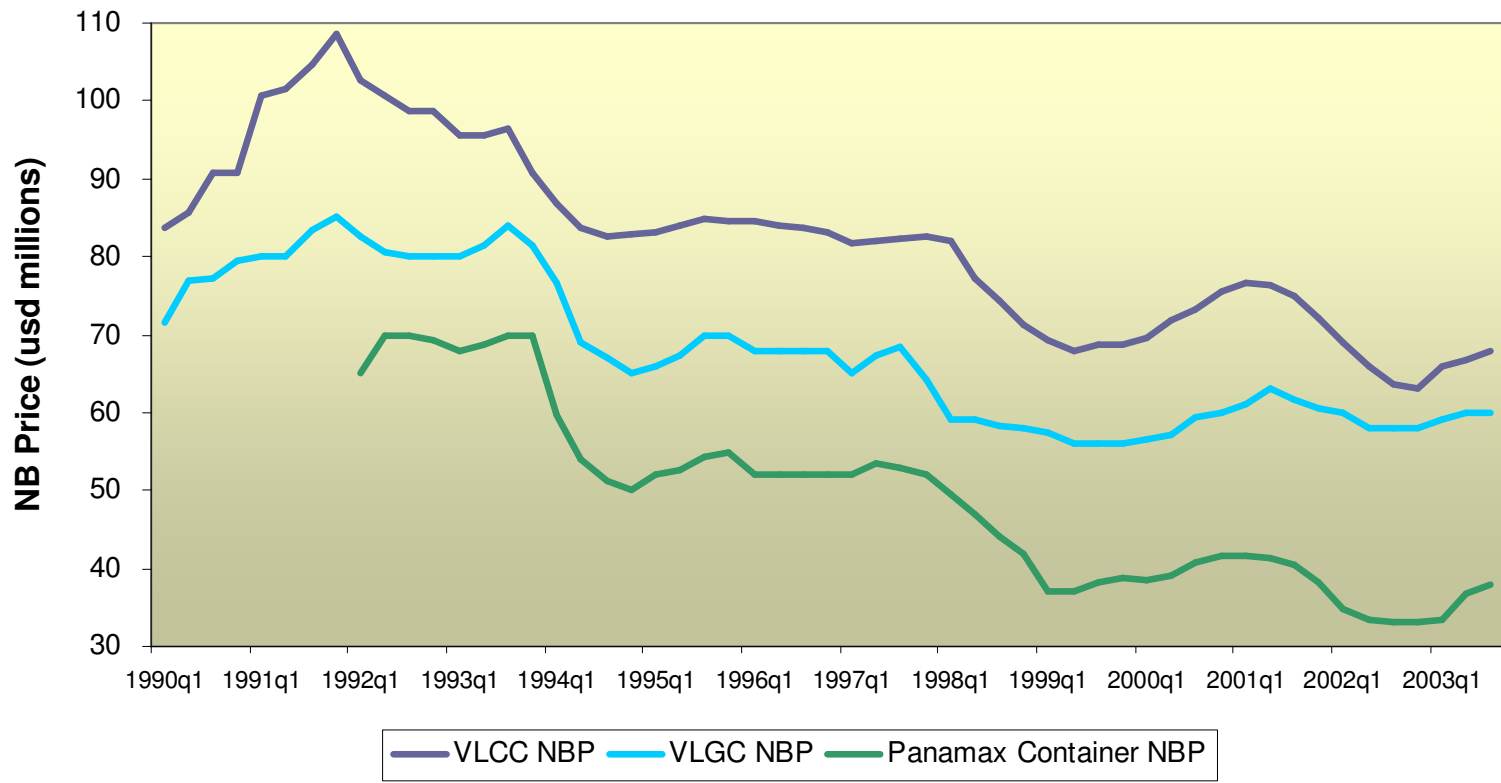
Strategic Market Research and Advice

21/10/2003

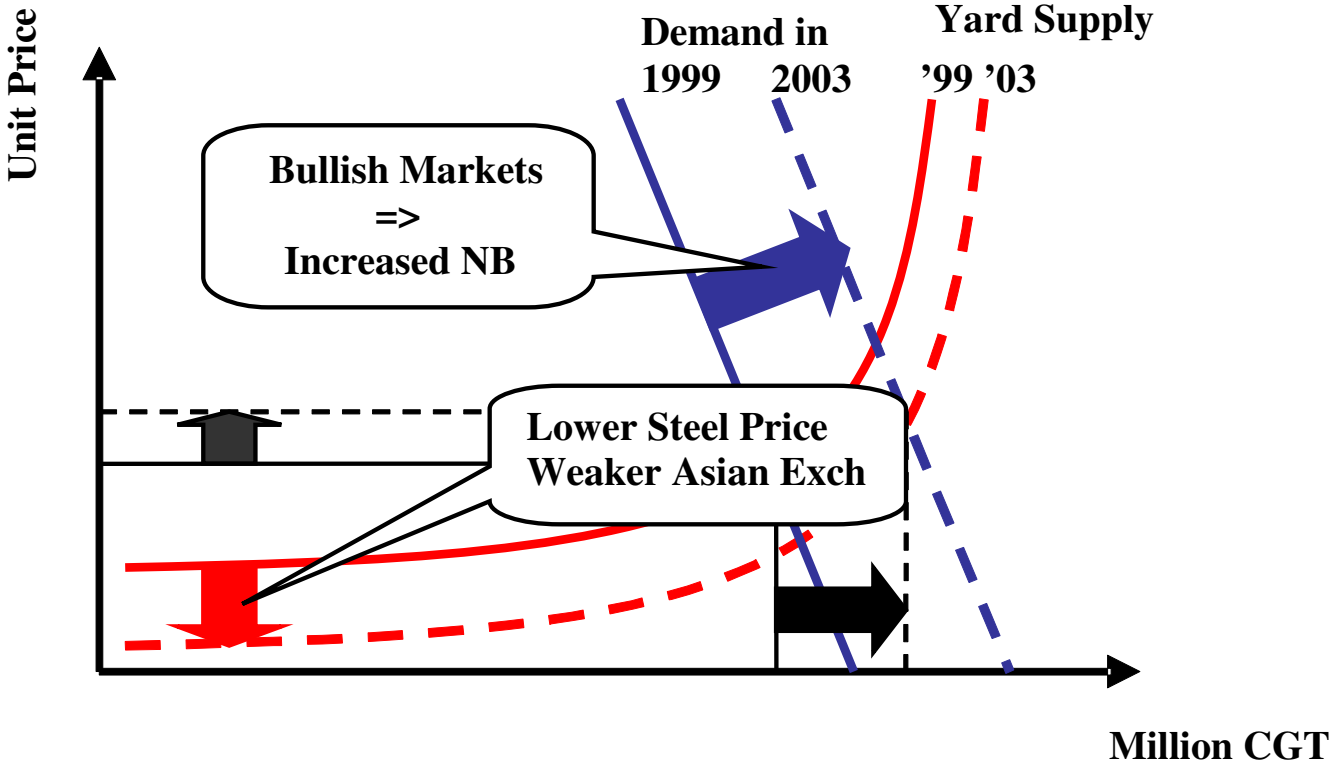
## Global Orderbook Development



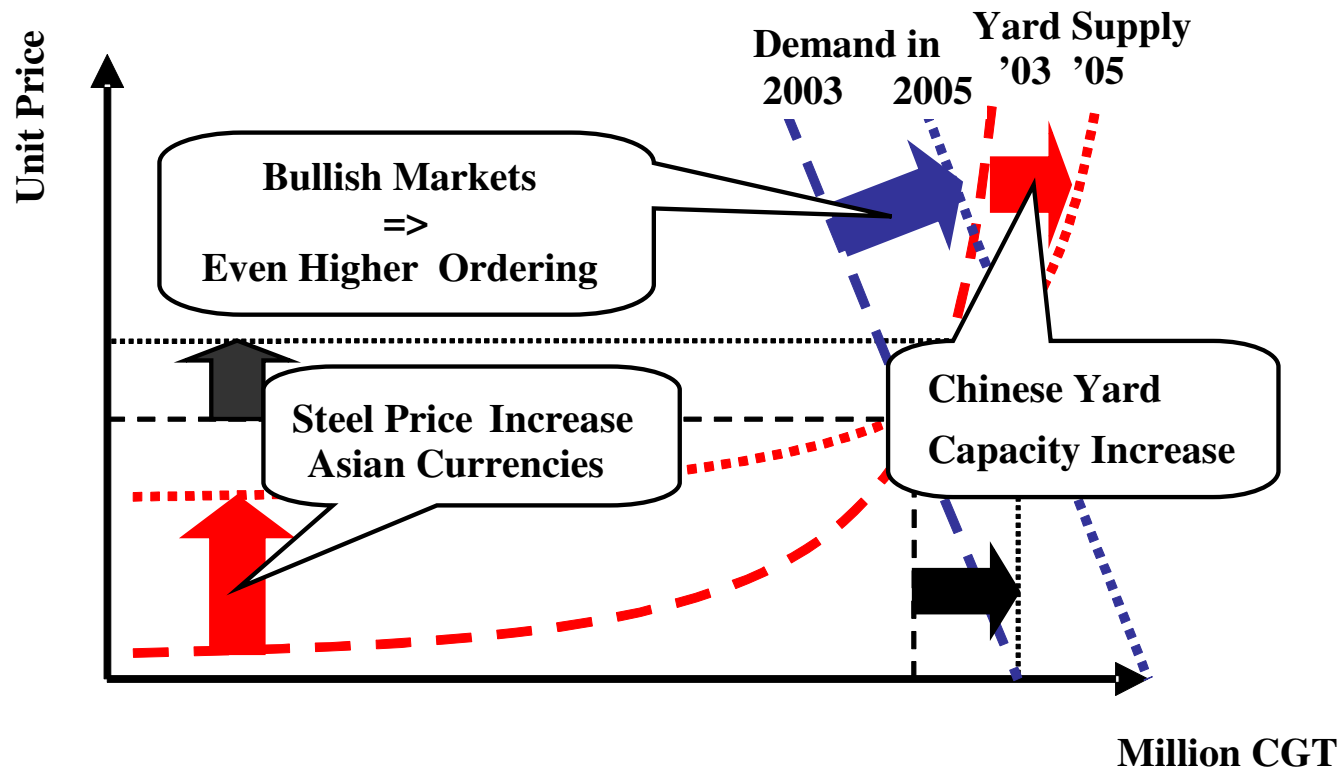
## Newbuilding Prices - Crude, LPG and Container



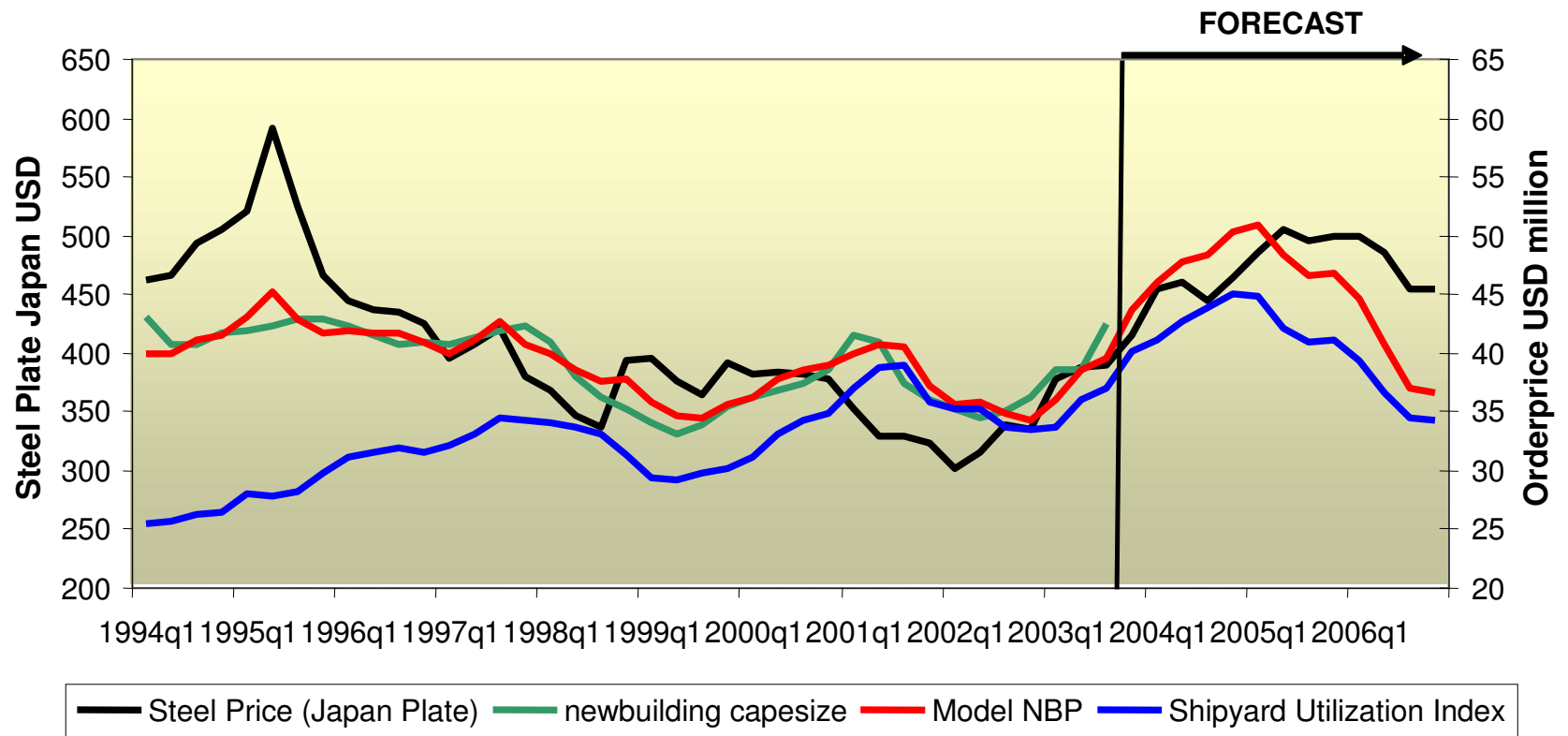
# 1999-2003 – Neworders and NB Prices



## 2003-2005 – Neworders and NB Prices



# Capesize Neworder Price Forecast



## Capesize 5 years market price forecast

